



3013 (02-09-04)

ANNUAL REPORT

OF

Name: RACINE WATER UTILITY

Principal Office: 800 CENTER ST RM 227
RACINE, WI 53403-1481

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: RACINE WATER UTILITY

Utility Address: 800 CENTER ST RM 227
RACINE, WI 53403-1481

When was utility organized? 4/29/1886

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR THOMAS J BUNKER

Title: GENERAL MANAGER

Office Address:

800 CENTER ST RM 227
RACINE, WI 53403-1481

Telephone: (262) 636 - 9430

Fax Number: (262) 636 - 3933

E-mail Address: Tom.Bunker@cityofracine.org

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: MR. BRIAN ANDERSON

Title: PRESIDENT - RACINE WATERWORKS COMMISSION

Office Address:

427 ROMAYNE AVE
RACINE, WI 53402

Telephone: (262) 633 - 1705

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAMES L. BURDICK**Title:** CPA**Office Address:** CLIFTON GUNDERSON LLP

222 MAIN STREET

P.O. BOX 1347

RACINE, WI 53401

Telephone: (262) 637 - 9351**Fax Number:** (262) 637 - 0734**E-mail Address:** jimburdick@cliftoncpa.com**Date of most recent audit report:** 12/31/2003**Period covered by most recent audit:** 01/01/2003 THROUGH 12/31/2003

Names and titles of utility management including manager or superintendent:

Name: MR KEITH E HAAS**Title:** CHIEF OF OPERATIONS**Office Address:**

800 CENTER ST RM 227

RACINE, WI 53403-1481

Telephone: (262) 636 - 9434**Fax Number:** (262) 636 - 3933**E-mail Address:** keith.haas@cityofracine.org

Name: MR KENNETH M SCOLARO**Title:** ADMINISTRATIVE MANAGER**Office Address:**

800 CENTER ST RM 227

RACINE, WI 53403-1481

Telephone: (262) 636 - 9433**Fax Number:** (262) 636 - 3933**E-mail Address:** RACWAWW@EXECPC.COM

Name: MR MIKE KOSTERMAN**Title:** PLANT SUPERINTENDENT**Office Address:**

100 HUBBARD STREET

RACINE, WI 53402

Telephone: (262) 636 - 9534**Fax Number:** (262) 636 - 9542**E-mail Address:**

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR THOMAS J BUNKER**Title:** GENERAL MANAGER**Office Address:**800 CENTER STREET
RACINE, WI 53403-1481**Telephone:** (262) 636 - 9430

Name of utility commission/committee: BOARD OF WATER WORKS COMMISSIONERS

Names of members of utility commission/committee:MR BRIAN L ANDERSON, CITIZEN
MR GARY BECKER, MAYOR
MR N. OWEN DAVIES, CITIZEN
MR THOMAS FRIEDEL, ALDERMAN
MR RONALD D HART, ALDERMAN
MR JOHN ROTE, CITIZEN
MR MICHAEL STAECK, CITIZEN

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:**Contact Person:****Title:****Telephone:****Fax Number:****E-mail Address:**

Contract/Agreement beginning-ending dates:**Provide a brief description of the nature of Contract Operations being provided:**

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	13,297,929	12,622,616	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	7,517,772	7,292,628	2
Depreciation Expense (403)	1,673,347	1,793,873	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	1,630,563	1,491,135	5
Total Operating Expenses	10,821,682	10,577,636	
Net Operating Income	2,476,247	2,044,980	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	2,476,247	2,044,980	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	119,397	172,740	10
Miscellaneous Nonoperating Income (421)	2,135,642	8,040	11
Total Other Income	2,255,039	180,780	
Total Income	4,731,286	2,225,760	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	291,035	0	13
Total Miscellaneous Income Deductions	291,035	0	
Income Before Interest Charges	4,440,251	2,225,760	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1,260,945	1,224,131	14
Amortization of Debt Discount and Expense (428)	117,028	112,352	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	8,685	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	470,487	415,289	19
Total Interest Charges	916,171	921,194	
Net Income	3,524,080	1,304,566	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	37,360,365	36,255,799	20
Balance Transferred from Income (433)	3,524,080	1,304,566	21
Miscellaneous Credits to Surplus (434)	17,724,084	0	22
Miscellaneous Debits to Surplus--Debit (435)	58,540	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	200,000	200,000	25
Total Unappropriated Earned Surplus End of Year (216)	58,349,989	37,360,365	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	13,297,929		13,297,929	1
Total (Acct. 400):	13,297,929	0	13,297,929	
Operation and Maintenance Expense (401-402):				
Derived	7,517,772		7,517,772	2
Total (Acct. 401-402):	7,517,772	0	7,517,772	
Depreciation Expense (403):				
Derived	1,673,347		1,673,347	3
Total (Acct. 403):	1,673,347	0	1,673,347	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	1,630,563		1,630,563	5
Total (Acct. 408):	1,630,563	0	1,630,563	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	2,476,247	0	2,476,247	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST EARNED FROM INVESTMENTS	119,397	0	119,397 11
Total (Acct. 419):	119,397	0	119,397
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		2,135,642	2,135,642 12
NONE	0	0	0 13
Total (Acct. 421):	0	2,135,642	2,135,642
TOTAL OTHER INCOME:	119,397	2,135,642	2,255,039
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		291,035	291,035 15
NONE	0	0	0 16
Total (Acct. 426):	0	291,035	291,035
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	291,035	291,035
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	1,260,945		1,260,945 17
Total (Acct. 427):	1,260,945	0	1,260,945
Amortization of Debt Discount and Expense (428):			
WATERWORKS REVENUE BONDS	117,028		117,028 18
Total (Acct. 428):	117,028	0	117,028
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	8,685		8,685 20
Total (Acct. 430):	8,685	0	8,685
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
ENGINE GENERATOR & MEMBRANE PROJECTS	470,487		470,487 22
Total (Acct. 432):	470,487	0	470,487
TOTAL INTEREST CHARGES:	916,171	0	916,171
NET INCOME:	1,679,473	1,844,607	3,524,080
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	37,360,365	0	37,360,365 23
Total (Acct. 216):	37,360,365	0	37,360,365
Balance Transferred from Income (433):			
Derived	1,679,473	1,844,607	3,524,080 24
Total (Acct. 433):	1,679,473	1,844,607	3,524,080
Miscellaneous Credits to Surplus (434):			
ELIMINATION OF HISTORICAL CIAC	0	17,724,084	17,724,084 25
Total (Acct. 434):	0	17,724,084	17,724,084
Miscellaneous Debits to Surplus--Debit (435):			
LOSS ON SALE OF LAND	58,540	0	58,540 26
Total (Acct. 435)--Debit:	58,540	0	58,540
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
APPROPRIATION OF INCOME TO CITY OF RACINE	200,000	0	200,000 28
Total (Acct. 439)--Debit:	200,000	0	200,000
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	38,781,298	19,568,691	58,349,989

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	13,297,929	0	0	0	13,297,929	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	10,340				10,340	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	13,287,589	0	0	0	13,287,589	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	2,534,147		2,534,147	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	179,892		179,892	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	126,515		126,515	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant	1,790		1,790	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts	141,138		141,138	19
Total Payroll	2,983,482	0	2,983,482	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	99,330,221	93,624,740	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	24,214,079	19,169,102	2
Net Utility Plant	75,116,142	74,455,638	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	75,116,142	74,455,638	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	3,500,458	3,279,224	9
Total Other Property and Investments	3,500,458	3,279,224	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	4,983,580	2,768,449	10
Special Deposits (132-134)	0	0	11
Working Funds (135)	1,400	1,900	12
Temporary Cash Investments (136)	27,140,580	7,773,184	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	3,007,986	2,768,352	15
Other Accounts Receivable (143)	1,666,047	809,223	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	35,000	40,000	17
Receivables from Municipality (145)	1,204,775	1,205,975	18
Materials and Supplies (151-163)	207,972	206,744	19
Prepayments (165)	47,996	8,151	20
Interest and Dividends Receivable (171)	45,214	21,028	21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	38,270,550	15,523,006	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	484,531	601,559	24
Other Deferred Debits (182-186)	987,638	0	25
Total Deferred Debits	1,472,169	601,559	
Total Assets and Other Debits	118,359,319	93,859,427	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	58,349,989	37,360,365	28
Total Proprietary Capital	58,349,989	37,360,365	
LONG-TERM DEBT			
Bonds (221-222)	54,809,850	29,720,608	29
Advances from Municipality (223)	975,594	0	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	55,785,444	29,720,608	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	475,932	1,364,141	33
Payables to Municipality (233)	1,388,335	2,284,502	34
Customer Deposits (235)			35
Taxes Accrued (236)	1,419,548	1,285,658	36
Interest Accrued (237)	422,590	352,815	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	492,477	499,897	41
Total Current and Accrued Liabilities	4,198,882	5,787,013	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	25,004	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	0	0	44
Total Deferred Credits	25,004	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	20,991,441	49
Total Liabilities and Other Credits	118,359,319	93,859,427	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	93,624,740	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	73,912,084	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	23,127,084	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	2,291,053				9
Total Utility Plant	99,330,221	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	20,655,688	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	3,558,391	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	24,214,079	0	0	0	
Net Utility Plant	75,116,142	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	19,169,102				19,169,102	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	1,673,347				1,673,347	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	88,422				88,422	6
Accruals charged other						7
accounts (specify):						8
Vehicles & Power Op Equipment	174,494				174,494	9
Salvage	69,799				69,799	10
Other credits (specify):						11
					0	12
Total credits	2,006,062	0	0	0	2,006,062	13
Debits during year						14
Book cost of plant retired	517,687				517,687	15
Cost of removal	1,790				1,790	16
Other debits (specify):						17
					0	18
Total debits	519,477	0	0	0	519,477	19
Balance end of year (111.1)	20,655,687	0	0	0	20,655,687	20

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	291,035				291,035	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage	0				0	8
Other credits (specify):						9
Est. deprec on contrib plant 1/1/03	3,267,356				3,267,356	10
Total credits	3,558,391	0	0	0	3,558,391	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal	0				0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (111.2)	3,558,391	0	0	0	3,558,391	18

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	40,000	1
Additions:		
Provision for uncollectibles during year	3,672	2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	3,672	
Deductions:		
Accounts written off during the year: Utility Customers	8,672	5
Accounts written off during the year: Others		6
Total accounts written off	8,672	
Balance end of year	35,000	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					<u>0</u>	<u>0</u>	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	207,972	206,744	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	<u>207,972</u>	<u>206,744</u>	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
WATERWORKS REFUNDING BONDS - 2001	101,628	428	408,162	1
WATERWORKS REVENUE BONDS - 1989	4,163	428	0	2
WATERWORKS REVENUE BONDS - 1993	4,193	428	8,387	3
WATERWORKS REVENUE BONDS - 1995	3,930	428	15,721	4
WATERWORKS REVENUE BONDS - 1999	1,150	428	17,394	5
WATERWORKS REVENUE BONDS - 2001	1,964	428	34,867	6
Total			484,531	
Unamortized premium on debt (251)				
WATERWORKS BOND ANTICIPATION NOTES - 2003	0	429	25,004	7
Total			25,004	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		2
Balance end of year	0	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE BONDS - 1989	11/01/1989	09/01/2003	7.20%	0	1
REVENUE BONDS - 1993	05/01/1993	09/01/2005	5.25%	320,000	2
REVENUE BONDS - 1995	02/01/1995	09/01/2007	6.00%	680,000	3
REVENUE BONDS - 1999	02/10/1999	05/01/2018	2.64%	10,054,850	4
REFUNDING BONDS - 2001	04/15/2001	09/01/2015	4.00%	6,095,000	5
REVENUE BONDS - 2001	10/01/2001	09/01/2021	4.92%	11,460,000	6
BOND ANTICIPATION NOTES - 2003	11/07/2003	09/01/2005	2.13%	26,200,000	7
Total Bonds (Account 221):				54,809,850	
Total Reacquired Bonds (Account 222)				0	8

Net amount of bonds outstanding December 31: 54,809,850

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
CITY OF RACINE UNFUNDED PENSION BOND	11/07/2003	06/01/2023	5.39%	975,594	1
Total for Account 223				975,594	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	1,285,658	1
Accruals:		
Charged water department expense	1,630,563	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
Property tax equivalent on shared meters with sewer utility	24,622	5
Total Accruals and other credits	1,655,185	
Taxes paid during year:		
County, state and local taxes	1,285,658	6
Social Security taxes	220,299	7
PSC Remainder Assessment	15,338	8
Other (explain):		
NONE		9
Total payments and other debits	1,521,295	
Balance end of year	1,419,548	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS - 1989	4,800	9,600	14,400	0	1
REVENUE BONDS - 1993	8,442	22,700	25,325	5,817	2
REVENUE BONDS - 1995	16,778	47,335	50,335	13,778	3
REVENUE BONDS - 1999	46,621	270,206	272,586	44,241	4
BOND ANTICIPATION NOTES - 2003		83,513	0	83,513	5
REVENUE BONDS - 2001	180,273	540,820	540,820	180,273	6
REFUNDING BONDS - 2001	95,901	286,771	287,704	94,968	7
Subtotal	352,815	1,260,945	1,191,170	422,590	
Advances from Municipality (223)					
UNFUNDED PENSION LIABILITY	0	8,685	8,685	0	8
Subtotal	0	8,685	8,685	0	
Other Long-Term Debt (224)					
NONE	0			0	9
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	10
Subtotal	0	0	0	0	
Total	352,815	1,269,630	1,199,855	422,590	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
BOND REDEMPTION & RESERVE FUNDS	3,500,458	3
Total (Acct. 125):	3,500,458	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	3,007,986	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	3,007,986	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	572,302	13
Merchandising, jobbing and contract work	1,093,745	14
Other (specify):		
NONE		15
Total (Acct. 143):	1,666,047	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
MUNICIPAL FIRE PROTECTION	1,204,775	16
Total (Acct. 145):	1,204,775	
Prepayments (165):		
PREPAID POSTAGE, INSURANCE, & OFFICE EXPENSES	47,996	17
Total (Acct. 165):	47,996	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		19
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		20
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		21
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
UNFUNDED PENSION EXPENSE	987,638	22
Total (Acct. 186):	987,638	
Payables to Municipality (233):		
ACCRUED PAYROLL, SEWER COLLECT, ANNUAL SLUDGE	1,388,335	23
Total (Acct. 233):	1,388,335	
Other Deferred Credits (253):		
NONE		24
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	70,051,982	0	0	0	70,051,982	1
Materials and Supplies	207,358	0	0	0	207,358	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (111.1)	19,912,394	0	0	0	19,912,394	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	50,346,946	0	0	0	50,346,946	
Net Operating Income	2,476,247	0	0	0	2,476,247	7
Net Operating Income as a percent of						
Average Net Rate Base	4.92%	N/A	N/A	N/A	4.92%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

Late 2003, the City of Racine paid off it's unfunded pension balance with the Wisconsin Retirement System by issuing 20 year bonds. The Utility staff, auditors, and the City of Racine finally came to agreement in April 2004 of what will be the Utility's fair share of the 20 year note. The Utility contacted Bruce Manthey who confirmed this should be amorized over 20 or possible 10 years. The Utility has decided that beginning in 2004, our share of this issue will be amortized over 20 years. Full documentation is being collected and will be sent to the PSC for official authorization.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	20,991,441	0	0	0	0	20,991,441	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	20,991,441					20,991,441	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	12,830,678	12,271,929	1
Total Sales of Water	12,830,678	12,271,929	
Other Operating Revenues			
Forfeited Discounts (470)	176,913	169,999	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	117,811	88,360	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	172,527	92,328	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	467,251	350,687	
Total Operating Revenues	13,297,929	12,622,616	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	0	10,556	8
Pumping Expenses (620-633)	976,631	907,385	9
Water Treatment Expenses (640-652)	1,692,140	1,680,507	10
Transmission and Distribution Expenses (660-678)	1,980,961	2,002,147	11
Customer Accounts Expenses (901-905)	279,152	271,770	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-932)	2,588,888	2,420,263	14
Total Operation and Maintenance Expenses	7,517,772	7,292,628	
Other Operating Expenses			
Depreciation Expense (403)	1,673,347	1,793,873	15
Amortization Expense (404-407)		0	16
Taxes (408)	1,630,563	1,491,135	17
Total Other Operating Expenses	3,303,910	3,285,008	
Total Operating Expenses	10,821,682	10,577,636	
NET OPERATING INCOME	2,476,247	2,044,980	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	27,687	2,032,728	4,574,044	4
Commercial	2,938	973,564	1,670,024	5
Industrial	307	3,064,494	3,843,605	6
Total Metered Sales to General Customers (461)	30,932	6,070,786	10,087,673	
Private Fire Protection Service (462)	462		192,067	7
Public Fire Protection Service (463)	4		1,274,206	8
Other Sales to Public Authorities (464)	122	324,462	305,986	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	16	806,049	970,746	11
Interdepartmental Sales (467)				12
Total Sales of Water	31,536	7,201,297	12,830,678	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
CALEDONIA UTILITY DISTRICT #1	Rapids & Greenbay; 3Mile & Douglas	189,498	219,851	1
NORTH PARK SANITATION DISTRICT	3Mi & Douglas; Charles; N Main	386,200	468,771	2
STURTEVANT WATER UTILITY	CTH "H" & STH "20"	230,351	282,124	3
Total		806,049	970,746	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	1,204,775	1
Wholesale fire protection billed	69,431	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	1,274,206	
Forfeited Discounts (470):		
Customer late payment charges	176,913	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	176,913	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
LAND RENTAL TO RACINE YACHT CLUB & CELLULAR ANTENNAS ON TANKS	117,811	8
Total Rents from Water Property (472)	117,811	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	82,811	10
Other (specify):		
FEDERAL VUNERABILITY GRANT	82,126	11
LABORATORY TEST FEES	7,590	12
Total Other Water Revenues (474)	172,527	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)		36	1
Operation Labor and Expenses (601)		0	2
Purchased Water (602)		0	3
Miscellaneous Expenses (603)		0	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)		0	6
Maintenance of Structures and Improvements (611)		0	7
Maintenance of Collecting and Impounding Reservoirs (612)		0	8
Maintenance of Lake, River and Other Intakes (613)		10,520	9
Maintenance of Wells and Springs (614)		0	10
Maintenance of Infiltration Galleries and Tunnels (615)		0	11
Maintenance of Supply Mains (616)		0	12
Maintenance of Miscellaneous Water Source Plant (617)		0	13
Total Source of Supply Expenses	0	10,556	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	33,412	33,133	14
Fuel for Power Production (621)		0	15
Power Production Labor and Expenses (622)		0	16
Fuel or Power Purchased for Pumping (623)	523,125	498,640	17
Pumping Labor and Expenses (624)	225,809	216,962	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)	57,695	40,820	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)	69,862	61,862	22
Maintenance of Structures and Improvements (631)	15,630	15,761	23
Maintenance of Power Production Equipment (632)	10,058	226	24
Maintenance of Pumping Equipment (633)	41,040	39,981	25
Total Pumping Expenses	976,631	907,385	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	35,222	35,056	26
Chemicals (641)	232,137	244,228	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	1,121,622	1,037,808	28
Miscellaneous Expenses (643)	63,202	57,064	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)	69,746	62,073	31
Maintenance of Structures and Improvements (651)	58,873	29,181	32
Maintenance of Water Treatment Equipment (652)	111,338	215,097	33
Total Water Treatment Expenses	1,692,140	1,680,507	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	260,044	217,781	34
Storage Facilities Expenses (661)	25,840	23,069	35
Transmission and Distribution Lines Expenses (662)	294	285	36
Meter Expenses (663)	97,641	97,065	37
Customer Installations Expenses (664)	81,747	77,656	38
Miscellaneous Expenses (665)	49,196	40,010	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)	143,449	135,911	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	142,276	250,089	43
Maintenance of Transmission and Distribution Mains (673)	785,691	785,303	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	317,884	308,209	46
Maintenance of Meters (676)	53,076	50,677	47
Maintenance of Hydrants (677)	23,823	16,092	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	1,980,961	2,002,147	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	0	0	50
Meter Reading Labor (902)	90,095	88,388	51
Customer Records and Collection Expenses (903)	178,718	166,382	52
Uncollectible Accounts (904)	10,339	17,000	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	279,152	271,770	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	153,482	174,159	56
Office Supplies and Expenses (921)	6,618	7,200	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	531,999	594,104	59
Property Insurance (924)	42,309	22,731	60
Injuries and Damages (925)	142,973	103,550	61
Employee Pensions and Benefits (926)	1,329,087	1,240,754	62
Regulatory Commission Expenses (928)	20,823	23,336	63
Duplicate Charges--Credit (929)	88,631	65,269	64
Miscellaneous General Expenses (930)	11,760	16,206	65
Rents (931)	20,219	19,559	66
Maintenance of General Plant (932)	418,249	283,933	67
Total Administrative and General Expenses	2,588,888	2,420,263	
Total Operation and Maintenance Expenses	7,517,772	7,292,628	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		1,419,548	1,285,658	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		24,622	23,199	2
Net property tax equivalent		1,394,926	1,262,459	
Social Security		220,299	217,484	3
PSC Remainder Assessment		15,338	11,192	4
Other (specify): NONE			0	5
Total tax expense		1,630,563	1,491,135	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Racine				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204300				3
County tax rate	mills		3.890900				4
Local tax rate	mills		12.622200				5
School tax rate	mills		7.883100				6
Voc. school tax rate	mills		1.514600				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.115100				10
Less: state credit	mills		1.133700				11
Net tax rate	mills		24.981400				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		12.622200				14
Combined School Tax Rate	mills		9.397700				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.019900				17
Total Tax Rate	mills		26.115100				18
Ratio of Local and School Tax to Total	dec.		0.843187				19
Total tax net of state credit	mills		24.981400				20
Net Local and School Tax Rate	mills		21.063979				21
Utility Plant, Jan. 1	\$	93,624,740	93,624,740				22
Materials & Supplies	\$	206,744	206,744				23
Subtotal	\$	93,831,484	93,831,484				24
Less: Plant Outside Limits	\$	25,016,914	25,016,914				25
Taxable Assets	\$	68,814,570	68,814,570				26
Assessment Ratio	dec.		0.979331				27
Assessed Value	\$	67,392,242	67,392,242				28
Net Local & School Rate	mills		21.063979				29
Tax Equiv. Computed for Current Year	\$	1,419,549	1,419,549				30
Tax Equivalent per 1994 PSC Report	\$	1,075,080					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	1,419,548					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	2,519,376		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	36,217		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	2,555,593	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	1,597,741	18,656	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	607,860	1,707,083	15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	5,581,265		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	7,786,866	1,725,739	
WATER TREATMENT PLANT			
Land and Land Rights (330)	2,416,374		21
Structures and Improvements (331)	13,375,907	5,372,197	22
Water Treatment Equipment (332)	9,028,407	78,614	23
Total Water Treatment Plant	24,820,688	5,450,811	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)		(315,000)	2,204,376	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			36,217	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(315,000)	2,240,593	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			1,616,397	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			2,314,943	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			5,581,265	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	9,512,605	
WATER TREATMENT PLANT				
Land and Land Rights (330)	1,327,676		1,088,698	21
Structures and Improvements (331)		(334,946)	18,413,158	22
Water Treatment Equipment (332)	11,719		9,095,302	23
Total Water Treatment Plant	1,339,395	(334,946)	28,597,158	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

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2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	17,115		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,899,333	2,000	26
Transmission and Distribution Mains (343)	37,273,737	1,718,032	27
Fire Mains (344)	0		28
Services (345)	2,366,399	76,643	29
Meters (346)	3,299,990	170,621	30
Hydrants (348)	2,935,774	129,316	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	47,792,348	2,096,612	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	736,869		34
Office Furniture and Equipment (391)	144,775	3,587	35
Computer Equipment (391.1)	1,072,226	22,346	36
Transportation Equipment (392)	894,410	78,196	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	524,194	36,371	39
Laboratory Equipment (395)	89,856	1,021	40
Power Operated Equipment (396)	637,523	91,170	41
Communication Equipment (397)	127,973	59,714	42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	4,227,826	292,405	
Total utility plant in service directly assignable	87,183,321	9,565,567	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	87,183,321	9,565,567	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			17,115	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			1,901,333	26
Transmission and Distribution Mains (343)	118,655	(17,808,275)	21,064,839	27
Fire Mains (344)			0	28
Services (345)	1,458	(1,130,595)	1,310,989	29
Meters (346)	88,545		3,382,066	30
Hydrants (348)	7,992	(1,402,625)	1,654,473	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	216,650	(20,341,495)	29,330,815	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			736,869	34
Office Furniture and Equipment (391)	1,761		146,601	35
Computer Equipment (391.1)	132,416		962,156	36
Transportation Equipment (392)	69,195		903,411	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)	12,400		548,165	39
Laboratory Equipment (395)			90,877	40
Power Operated Equipment (396)	73,546		655,147	41
Communication Equipment (397)			187,687	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	289,318	0	4,230,913	
Total utility plant in service directly assignable	1,845,363	(20,991,441)	73,912,084	
Common Utility Plant Allocated to Water Department			0	46
Total utility plant in service	1,845,363	(20,991,441)	73,912,084	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)		315,000	315,000	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	315,000	315,000	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)		334,946	334,946	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	334,946	334,946	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		1,667,141	27
Fire Mains (344)			28
Services (345)		216,957	29
Meters (346)			30
Hydrants (348)		251,545	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	2,135,643	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	2,135,643	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	2,135,643	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		17,808,275	19,475,416 27
Fire Mains (344)			0 28
Services (345)		1,130,595	1,347,552 29
Meters (346)			0 30
Hydrants (348)		1,402,625	1,654,170 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	20,341,495	22,477,138
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	20,991,441	23,127,084
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	20,991,441	23,127,084

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	827,660	2.30%	50,701	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	36,216	1.50%		6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	863,876		50,701	
PUMPING PLANT				
Structures and Improvements (321)	570,077	2.80%	44,998	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	607,860	4.40%	64,302	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	2,055,052	3.30%	184,182	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	3,232,989		293,482	
WATER TREATMENT PLANT				
Structures and Improvements (331)	2,294,628	2.50%	393,177	16
Water Treatment Equipment (332)	3,078,637	2.70%	244,670	17
Total Water Treatment Plant	5,373,265		637,847	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	1,098,164	1.60%	30,405	19
Transmission and Distribution Mains (343)	4,610,814	1.20%	243,182	20
Fire Mains (344)	0			21
Services (345)	888,002	2.20%	28,015	22
Meters (346)	270,127	6.30%	210,485	23
Hydrants (348)	480,045	1.60%	25,501	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					878,361	3
314					0	4
315					0	5
316					36,216	6
317					0	7
	0	0	0	0	914,577	
321					615,075	8
322					0	9
323					672,162	10
324					0	11
325					2,239,234	12
326					0	13
327					0	14
328					0	15
	0	0	0	0	3,526,471	
331					2,687,805	16
332	11,719				3,311,588	17
	11,719	0	0	0	5,999,393	
341					0	18
342					1,128,569	19
343	118,655	156			4,735,185	20
344					0	21
345	1,458				914,559	22
346	88,545		14,049		406,116	23
348	7,992	1,634			495,920	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0			25
Total Transmission and Distribution Plant	7,347,152		537,588	
GENERAL PLANT				
Structures and Improvements (390)	375,646	4.30%	31,685	26
Office Furniture and Equipment (391)	66,197	5.80%	8,450	27
Computer Equipment (391.1)	843,288	15.00%	152,579	28
Transportation Equipment (392)	475,739	13.30%	119,555	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	267,556	5.80%	31,098	31
Laboratory Equipment (395)	40,325	5.80%	5,241	32
Power Operated Equipment (396)	195,572	8.50%	54,938	33
Communication Equipment (397)	87,497	8.30%	13,100	34
SCADA Equipment (397.1)	0			35
Miscellaneous Equipment (398)	0			36
Other Tangible Property (399)	0			37
Total General Plant	2,351,820		416,646	
Total accum. prov. directly assignable	19,169,102		1,936,264	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	19,169,102		1,936,264	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
349					0	25
	<u>216,650</u>	<u>1,790</u>	<u>14,049</u>	<u>0</u>	<u>7,680,349</u>	
390					407,331	26
391	1,761				72,886	27
391.1	132,416				863,451	28
392	69,195		31,000		557,099	29
393					0	30
394	12,400				286,254	31
395					45,566	32
396	73,546		24,750		201,714	33
397					100,597	34
397.1					0	35
398					0	36
399					0	37
	<u>289,318</u>	<u>0</u>	<u>55,750</u>	<u>0</u>	<u>2,534,898</u>	
	<u>517,687</u>	<u>1,790</u>	<u>69,799</u>	<u>0</u>	<u>20,655,688</u>	
					0	38
	<u>517,687</u>	<u>1,790</u>	<u>69,799</u>	<u>0</u>	<u>20,655,688</u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)				1
Collecting and Impounding Reservoirs (312)				2
Lake, River and Other Intakes (313)		2.30%	7,245	3
Wells and Springs (314)				4
Infiltration Galleries and Tunnels (315)				5
Supply Mains (316)				6
Other Water Source Plant (317)				7
Total Source of Supply Plant	<u>0</u>		<u>7,245</u>	
PUMPING PLANT				
Structures and Improvements (321)				8
Boiler Plant Equipment (322)				9
Other Power Production Equipment (323)				10
Steam Pumping Equipment (324)				11
Electric Pumping Equipment (325)				12
Diesel Pumping Equipment (326)				13
Hydraulic Pumping Equipment (327)				14
Other Pumping Equipment (328)				15
Total Pumping Plant	<u>0</u>		<u>0</u>	
WATER TREATMENT PLANT				
Structures and Improvements (331)		2.50%	8,374	16
Water Treatment Equipment (332)				17
Total Water Treatment Plant	<u>0</u>		<u>8,374</u>	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)				18
Distribution Reservoirs and Standpipes (342)				19
Transmission and Distribution Mains (343)		1.20%	223,702	20
Fire Mains (344)				21
Services (345)		2.20%	27,260	22
Meters (346)				23
Hydrants (348)		1.60%	24,454	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313				49,030	56,275	3
314					0	4
315					0	5
316					0	6
317					0	7
	0	0	0	49,030	56,275	
321					0	8
322					0	9
323					0	10
324					0	11
325					0	12
326					0	13
327					0	14
328					0	15
	0	0	0	0	0	
331				52,135	60,509	16
332					0	17
	0	0	0	52,135	60,509	
341					0	18
342					0	19
343				2,771,891	2,995,593	20
344					0	21
345				175,979	203,239	22
346					0	23
348				218,321	242,775	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)			25
Total Transmission and Distribution Plant	<u>0</u>		<u>275,416</u>
GENERAL PLANT			
Structures and Improvements (390)			26
Office Furniture and Equipment (391)			27
Computer Equipment (391.1)			28
Transportation Equipment (392)			29
Stores Equipment (393)			30
Tools, Shop and Garage Equipment (394)			31
Laboratory Equipment (395)			32
Power Operated Equipment (396)			33
Communication Equipment (397)			34
SCADA Equipment (397.1)			35
Miscellaneous Equipment (398)			36
Other Tangible Property (399)			37
Total General Plant	<u>0</u>		<u>0</u>
Total accum. prov. directly assignable	<u>0</u>		<u>291,035</u>
Common Utility Plant Allocated to Water Department			38
Total accum. prov. for depreciation	<u><u>0</u></u>		<u><u>291,035</u></u>

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	3,166,191	3,441,607
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	3,267,356	3,558,391
					0 38
	0	0	0	3,267,356	3,558,391

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January		657,727		657,727	1
February		607,170		607,170	2
March		656,828		656,828	3
April		645,055		645,055	4
May		692,153		692,153	5
June		791,974		791,974	6
July		893,621		893,621	7
August		1,013,855		1,013,855	8
September		821,562		821,562	9
October		718,364		718,364	10
November		624,942		624,942	11
December		622,878		622,878	12
Total annual pumpage	0	8,746,129	0	8,746,129	
Less: Water sold				7,201,297	13
Volume pumped but not sold				1,544,832	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				557,273	16
Volume related to equipment/system malfunction				50,000	17
Non-utility volume NOT included in water sales				1,000	18
Total volume not sold but accounted for				608,273	19
Volume pumped but unaccounted for				936,559	20
Percent of water lost				11%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				39,917	23
Date of maximum: 8/18/2003					24
Cause of maximum:					25
Air Conditioning & Lawn Watering					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				15,847	26
Date of minimum: 12/25/2003					27
Total KWH used for pumping for the year				8,836,860	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)		Intakes				
		Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MICHIGAN	1928	1	6,400	29	36	1
LAKE MICHIGAN	1971	1	4,100	23	54	2
LAKE MICHIGAN	1886	1	6,000	39	24	3

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#10	#11	#12	1
Location	CLEAR WELL	CLEAR WELL	CLEAR WELL	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	WORTHINGTON	WORTHINGTON	WORTHINGTON	5
Year Installed	1933	1933	1933	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	7,074	12,698	16,829	8
Pump Motor or Standby Engine Mfr	G.E.	G.E.	G.E.	10
Year Installed	1933	1933	1933	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	540	740	950	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#2	#3	#4	14
Location	SUCTION WELL	SUCTION WELL	SUCTION WELL	15
Purpose	P	P	P	16
Destination	T	T	T	17
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	ALLIS CHALMERS	18
Year Installed	2001	2001	2002	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	14,175	17,800	14,378	21
Pump Motor or Standby Engine Mfr	U.S. MOTORS	U.S. MOTORS	U.S. MOTORS	23
Year Installed	2001	2001	2002	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	300	300	300	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#5	#9	B-1	1
Location	SUCTION WELL	CLEAR WELL	BASIN SLUDGE	2
Purpose	P	P	P	3
Destination	T	D	T	4
Pump Manufacturer	ALLIS CHALMERS	PATTERSON	MOYNO	5
Year Installed	1958	1980	1991	6
Type	CENTRIFUGAL	CENTRIFUGAL	OTHER	7
Actual Capacity (gpm)	17,038	19,267	300	8
Pump Motor or Standby Engine Mfr	ALLIS CHALMERS	IDEAL	RELIANCE ELEC.	10
Year Installed	1958	1980	1991	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	250	1,250	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	B-2	B-3	B-4	14
Location	BASIN SLUDGE	RETENTION BASIN	RETENTION BASIN	15
Purpose	P	P	P	16
Destination	T	T	T	17
Pump Manufacturer	MOYNO	FLYGT	FLYGT	18
Year Installed	1991	1994	1994	19
Type	OTHER	SUBMERSIBLE	SUBMERSIBLE	20
Actual Capacity (gpm)	300	750	750	21
Pump Motor or Standby Engine Mfr	RELIANCE ELEC.	RELIANCE ELEC.	RELIANCE ELEC.	23
Year Installed	1991	1994	1994	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	30	20	20	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	F-1	F-2	F-29	1
Location	BACKWASH	BACKWASH	SMALL BACKWASH	2
Purpose	P	P	P	3
Destination	T	T	T	4
Pump Manufacturer	ALLIS CHAM.	ALLIS CHAM.	ALLIS CHAM.	5
Year Installed	1958	1958	1936	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	10,876	10,876	1,500	8
Pump Motor or Standby Engine Mfr	ALLIS CHAM.	ALLIS CHAM.	WESTINGHOUSE	9
Year Installed	1958	1958	1936	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	300	300	25	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	F-3	F-30	F-4	14
Location	BACKWASH	SMALL BACKWASH	SURFACE WASH	15
Purpose	P	P	P	16
Destination	T	T	T	17
Pump Manufacturer	ALLIS CHALM	AMER. WELL	ALLIS CHAM.	18
Year Installed	1990	1945	1958	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	10,876	2,000	1,333	21
Pump Motor or Standby Engine Mfr	G.E.	G.E.	ALLIS CHAM.	22
Year Installed	1990	1945	1958	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	300	40	100	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	S-1	S-2	S-3	1
Location	STAND PIPE	STAND PIPE	STAND PIPE	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	INGERSOLL-DRESSER	INGERSOLL-DRESSER	INGERSOLL-DRESSER	5
Year Installed	1999	1999	1999	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	2,398	2,707	2,447	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRICAL	U.S. ELECTRICAL	U.S. ELECTRICAL	9
Year Installed	1999	1999	1999	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	100	100	100	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	S-4	S-5	S-6	14
Location	STAND PIPE	STAND PIPE	STAND PIPE	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	GOULDS	GOULDS	GOULDS	18
Year Installed	1981	1981	1981	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	2,358	2,412	2,438	21
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	WESTINGHOUSE	WESTINGHOUSE	22
Year Installed	1981	1981	1981	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	100	100	100	25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	CLEARWELL- WEST	CLEARWELL-CENTER	CLEARWELL-EAST	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	R	4
Year constructed	1921	1939	1958	5
				6
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	CONCRETE	7
				8
Elevation difference in feet (See Headnote 3.)	10	10	10	9
				10
Total capacity in gallons (actual)	825,400	563,700	1,368,600	11
				12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	14
				15
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	CENTRAL FACILITIES	CENTRAL FACILITIES	16
				17
Filters, type (gravity, pressure, other, none)	GRAVITY	GRAVITY	GRAVITY	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	12.0000	8.0000	20.0000	20
				21
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	22
				23
Is water fluoridated (yes, no)?	Y	Y	Y	24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	COOLIDGE AVE	EAST SHORE CLEARWELL	PERRY AVE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	S	4
Year constructed	1958	1928	1931	5
				6
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	STEEL	7
				8
Elevation difference in feet (See Headnote 3.)	155	10	71	9
				10
Total capacity in gallons (actual)	1,500,000	2,338,300	2,750,000	11
				12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	OTHER	14
				15
Points of application (wellhouse, central facilities, booster station, other)	OTHER	CENTRAL FACILITIES	OTHER	16
				17
Filters, type (gravity, pressure, other, none)	NONE	OTHER	OTHER	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	8.0000	12.0000	8.0000	20
				21
Is a corrosion control chemical used (yes, no)?	N	Y	N	22
				23
Is water fluoridated (yes, no)?	N	Y	N	24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	REGENCY MALL	SUMMIT AVE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1982	1958	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	141	135	6
Total capacity in gallons (actual)	2,000,000	1,500,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	8.0000	8.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	2,279	0	0	0	2,279	1
M	D	4.000	7,048	0	0	0	7,048	2
M	D	6.000	615,553	0	3,623	0	611,930	3
M	D	8.000	441,758	5,341	50	0	447,049	4
M	D	10.000	11,183	0	0	0	11,183	5
M	D	12.000	219,218	131	122	0	219,227	6
M	D	16.000	73,995	248	376	0	73,867	7
M	D	18.000	2,913	0	2,250	0	663	8
M	D	20.000	8,952	0	0	0	8,952	9
M	D	24.000	11,253	0	0	0	11,253	10
P	T	24.000	23,499	0	0	0	23,499	11
M	D	30.000	7,045	1,964	775	0	8,234	12
P	T	30.000	28,872	0	0	0	28,872	13
P	T	36.000	11,000	0	0	0	11,000	14
P	T	48.000	1,300	0	0	0	1,300	15
Total Within Municipality			1,465,868	7,684	7,196	0	1,466,356	
M	D	3.000	619	0	0	0	619	16
M	D	4.000	274	0	0	0	274	17
M	D	6.000	52,145	0	0	0	52,145	18
M	D	8.000	219,012	20,678	85	0	239,605	19
M	D	10.000	696	0	0	0	696	20
M	D	12.000	135,377	15,418	0	0	150,795	21
M	D	15.000	13,001	0	0	0	13,001	22
M	D	16.000	40,446	5,591	1,361	0	44,676	23
M	D	20.000	833	0	0	0	833	24
P	T	20.000	11,479	0	0	0	11,479	25
M	D	24.000	19,974	0	0	0	19,974	26
P	T	24.000	12,828	0	0	0	12,828	27
Total Outside of Municipality			506,684	41,687	1,446	0	546,925	
Total Utility			1,972,552	49,371	8,642	0	2,013,281	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.500	159	0	0	0	159		1
L	0.500	4,614	0	17	0	4,597		2
L	0.750	297	0	16	0	281		3
M	0.750	18,826	0	1	0	18,825		4
L	1.000	30	0	0	0	30		5
M	1.000	5,422	359	1	0	5,780		6
L	1.250	25	0	0	0	25		7
M	1.250	82	0	0	0	82		8
L	1.500	5	0	0	0	5		9
M	1.500	470	22	1	0	491		10
M	2.000	406	17	1	0	422		11
M	3.000	66	0	2	0	64		12
M	4.000	167	11	1	0	177		13
M	6.000	172	7	0	0	179		14
M	8.000	130	3	0	0	133		15
M	10.000	4	0	0	0	4		16
M	12.000	23	0	0	0	23		17
M	16.000	2	0	0	0	2		18
Total Utility		30,900	419	40	0	31,279	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	26,971	750	662	0	27,059	717	1
0.750	2,465	318	77	0	2,706	79	2
1.000	798	86	41	0	843	29	3
1.250	8	0	4	(1)	3	3	4
1.500	485	69	49	0	505	40	5
2.000	439	35	35	0	439	24	6
3.000	102	10	8	0	104	15	7
4.000	57	4	5	0	56	9	8
6.000	28	5	6	0	27	18	9
8.000	3	1	0	0	4	1	10
10.000	10	0	0	0	10	10	11
12.000	3	1	0	0	4	0	12
Total:	31,369	1,279	887	(1)	31,760	945	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	25,142	1,453	47	9	0	408	27,059	1
0.750	2,244	289	29	3	0	141	2,706	2
1.000	349	385	61	13	2	33	843	3
1.250	0	2	0	1	0	0	3	4
1.500	29	406	41	18	0	11	505	5
2.000	5	337	65	25	2	5	439	6
3.000	0	54	23	27	0	0	104	7
4.000	0	12	24	20	0	0	56	8
6.000	0	6	12	7	2	0	27	9
8.000	0	1	2	0	1	0	4	10
10.000	0	0	3	0	7	0	10	11
12.000	0	1	1	0	2	0	4	12
Total:	27,769	2,946	308	123	16	598	31,760	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	951	100	3		1,048	1
Within Municipality	1,934	29	29		1,934	2
Total Fire Hydrants	2,885	129	32	0	2,982	
Flushing Hydrants						
	310				310	3
Total Flushing Hydrants	310	0	0	0	310	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 439

Number of distribution system valves end of year: 5,741

Number of distribution valves operated during year: 654

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account (651) - The Utility had Chicago Tank Lining Sales, Inc. completely line basin #3 to seal leaks for a total cost of \$ 40,130.

Account (660) - The Utility has a ongoing contract with Ruekert Mielke to not only host but continually update our GIS mapping data. \$36,562 in 2003

Account (932) - With our new engine generator building and higher prices per therm, natural gas expenses increased \$ 40,792. An additional \$ 69,321 in labor expenses was charged to general plant, labor was reduced in Acct. (652)

Account (652) - The labor charged to Water Treat. Maint. Equipment was reduced by \$ 94,962 and applied to other areas such as (932) above and acct (626).

Account (672) - The maint. cost for tanks decreased due to a contract with Utility Services maintaining our Regency Mall Tank. Initial year contract amounts were higher due to the painting cost upfront. The 2003 amount due was \$ 93,849 less than the 2002 cost for maintaining this tank.

Account (924) - Due to Sept. 11, and the new additional engine generator building, the property and liability cost for insurance increased \$ 19,578.

Account (613) - In 2002 the Utility hired divers to inspect and perform maintenance on the intakes. This was not done in 2003.

Account (929) - Due to rate increases and higher consumption, the duplicate charges increased \$ 23,362 in 2003 over 2002.

Account (925) - Workers Compensation premiums have risen by \$ 37,627 in 2003 due to higher total payroll, increased state class rates, and an increase in the Utility's experience mod. due to claims.

Account (626) - Labor was increased by \$ 8,671 offsetting a reduction in labor in account (652). Also misc. supplies needed for pumping increased \$ 9,146.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

The amount of Contributed plant as of 12/31/2002 was estimated by taking the percentage of the mains, services, and hydrants and dividing the total by the total CIAC on the books. This percentage (47.78%) was then applied to each of the individual main, services, and hydrant catagories to arrive at the contibuted amounts.

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

**If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$100,000, please explain.
If applicable, provide construction authorization.**

Account (323) - In 2003, the Water Utility's engine generator project was completed. It was determined that \$ 1,707,083 which consisted of three engine generators be added to account (323) other power production equipment.

Account (331) - In 2003, the Water Utility's engine generator project was completed. It was determined that \$ 4,754,120 of total project cost were associated with the building itself. Other items added to this account in 2003 included \$ 258,489 for the masonry replacement of the East filter wall, \$243,343 for roof replacement and new skylights, \$73,256 for new entrance road modifications for security reasons, and \$ 34,655 for pipe insulation.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$100,000, please explain.

Account (330) - In 2003, the Water Utility sold roughly two thirds of property it purchased back in 1999 to the City of Racine. It was determined by our auditors that \$ 1,327,676 should be removed from the land asset account, and a \$ 58,540 loss on sale be posted under misc. debits to surplus.

Account (391.1) - The \$ 132,416 retirements were from a computer project upgrade completed in 1997 and 1998 updating all computer hardware to be able to handle Windows 95 and Office 97 software that was also purchased and installed. Most of these machines have since been replaced, and none are currently running windows 95.

If Adjustments for any account are nonzero, please explain.

Account (343) - The \$ 17,808,275 adjustment for mains is the amount estimated to be contributed plant as of 12/31/2002 using the method described in item 1 general footnotes.

Account (313) - The \$ 315,000 adjustment for intakes was to transfer the CIAC from a HUD grant many years ago to a contributed plant intake account.

Account (331) - The \$ 334,946 adjustment for plant structures was to transfer the CIAC from a \$ 243,624 PWA grant and a \$ 91,322 ORAP grant to a contributed plant structures account.

Account (348) - The \$ 1,402,625 adjustment for Hydrants is the amount estimated to be contributed plant as of 12/31/2002 using the method described in item 1 general footnotes.

Account (345) - The \$ 1,130,595 adjustment for Services is the amount estimated to be contributed plant as of 12/31/2002 using the method described in item 1 general footnotes.

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

The amount of Contributed plant as of 12/31/2002 was estimated by taking the percentage of the mains, services, and hydrants and dividing the total by the total CIAC on the books. This percentage (47.78%) was then applied to each of the individual main, services, and hydrant categories to arrive at the contributed amounts.

If Adjustments for any account are nonzero, please explain.

Account (313) - The \$ 315,000 adjustment for intakes was to transfer the CIAC from a HUD grant many years ago to a contributed plant intake account.

Account (348) - The \$ 1,402,625 adjustment for Hydrants is the amount estimated to be contributed plant as of 12/31/2002 using the method described in item 1 general footnotes.

Account (345) - The \$ 1,130,595 adjustment for Services is the amount estimated to be contributed plant as of 12/31/2002 using the method described in item 1 general footnotes.

Account (343) - The \$ 17,808,275 adjustment for mains is the amount estimated to be contributed plant as of 12/31/2002 using the method described in item 1 general footnotes.

Account (331) - The \$ 334,946 adjustment for plant structures was to transfer the CIAC from a \$ 243,624 PWA grant and a \$ 91,322 ORAP grant to a contributed plant structures account.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water mains added during the year were part of the water utility's capital improvement program with financing from current year revenue, prior year surplus, or long term debt. Water mains added also include mains installed and financed by developers, who turn them over as contributions-in-aid.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The majority of additional services were installed and financed by developers, who then turned them over as contributions-in-aid. Our cost basis for these services is an estimate based on our cost to install a particular size service for a particular year. For the few that are not handled as above, the property owner is invoiced directly for actual cost.

Meters (Page W-23)

Explain all reported adjustments.

The total adjustments (1) to 1 1/4" meters was due to a correction in the physical inventory count made in the prior year. The Utility is making a major effort to replace all 1 1/4" meters.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-24)

General footnotes

The number of hydrants and distribution valves operated during the year is lower than expected mainly due to a staff shortage. One employee was out the entire year on a workers comp. injury, and due to other employee turnover, vacancies were not filled immediatly. The employee out on workers comp. is expected to return to work in May 2004.
